



(Incorporated in the Republic of Singapore)
(Company Registration No. 197902249R)

**INCREASE IN REGISTERED AND PAID UP CAPITAL OF WHOLLY-OWNED
SUBSIDIARIES IN CHINA**

The Board of Directors of Superior Multi-Packaging Limited (the “Company”) wishes to announce that the registered and paid-up capital of its wholly-owned subsidiary, Superior Precision Moulds & Packaging Container (Shanghai) Co., Ltd (“SMP Shanghai”), has increased from US\$3.5 million to US\$5 million by way of the Company’s injection of US\$1.5 million in cash towards the capital of SMP Shanghai. The capital injection will provide SMP Shanghai with the necessary financial resources for its investment and working capital. The investment in SMP Shanghai will be funded through internal resources and bank facilities.

The Board refers to the Company’s announcement on 25th March 2010 and is pleased to inform that the relevant PRC authorities have approved SMP Shanghai to acquire the 100% share capital of the tinsplate printing company, Zhejiang Gaote Metal Decorating Co., Ltd (“ZGMD”) in Tong Xiang, Zhejiang Province, China. ZGMD has also received approval to increase its registered and paid up capital from RMB 5.8 million to RMB 10.8 million by way of an injection of additional RMB 5 million in cash by SMP Shanghai towards the capital of ZGMD.

The above transaction is not expected to have any material impact on the consolidated net tangible assets or the earnings per share of the Company for the financial year ending 31 December 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the transaction.

By Order of the Board
Liew Meng Ling/Juliana Lee Kim Lian
Company Secretaries

14th May 2010