

SUPERIOR MULTI-PACKAGING LIMITED
(Registration No. 197902249R)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 202,428,000 NEW ORDINARY SHARES ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF SUPERIOR MULTI-PACKAGING LIMITED - RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

*Unless otherwise defined, all terms used herein shall bear the same meanings as ascribed to them in the announcement made by the Company on 19 May 2010 in relation to the Rights Issue (the “**Announcement**”).*

Further to the Announcement, the Board of Directors of the Company wishes to announce that on 23 June 2010, the SGX-ST granted its approval in-principle for the dealing in, listing and quotation of the Rights Shares on the Main Board of the SGX-ST, subject to the following conditions:

- (a) Compliance with the SGX-ST's listing requirements;
- (b) A written undertaking from the Company that it will make periodic announcements on the use of the proceeds from the Rights Issue and that it will provide status reports on the use of the proceeds in the annual report;
- (c) A written undertaking from the Company that in the allotment of any excess Rights Shares, preference will be given to the rounding of odd lots, and directors and substantial shareholders of the Company will rank last in priority; and
- (d) A written confirmation from financial institution(s) that SMP Investments (S) Pte Ltd (“SMPI”), who has given the irrevocable undertaking, has sufficient financial resources to fulfill its obligations under its undertaking.

SMPI has provided a written confirmation from a financial institution to the SGX-ST that SMPI has sufficient financial resources to fulfill its obligations under the irrevocable undertaking.

The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Company, its subsidiaries, the Shares, the Rights Issue and the Rights Shares.

The SGX-ST assumes no responsibility for the correctness of any statements made or opinions expressed in this announcement.

The Company will make further announcements in due course on the notice of extraordinary general meeting and the despatch of the circular to the Shareholders in connection with the Rights Issue and Whitewash Resolution.

By Order of the Board
SUPERIOR MULTI-PACKAGING LIMITED

Juliana Lee Kim Lian
Liew Meng Ling
Company Secretaries
23 June 2010