

(Incorporated in the Republic of Singapore) (Company Registration No.: 197902249R)

## DISPOSAL OF HOOVER GROUP

The Company refers to its announcement dated 14<sup>th</sup> and 28<sup>th</sup> February 2012 (the "Announcements"). All capitalized terms herein shall bear the same meaning as in the Announcements.

The Board is pleased to announce that the Hoover Shanghai Disposal has been duly completed on 7<sup>th</sup> May 2012.

By Order of the Board Liew Meng Ling/Juliana Lee Kim Lian Company Secretaries 18<sup>th</sup> May 2012